

**Resolution No. 3**  
**of the Supervisory Board of Eurocash S.A.**  
**of March 26, 2015**

*concerning draft resolutions to be presented for the Ordinary Shareholders' Meeting*

Following the Management Board's motion, acting pursuant to § 14 Sec. 1 of the Statutes, the Supervisory Board hereby gives its positive opinion on draft resolutions to be presented to the Company's Shareholders during the upcoming Ordinary Shareholders' Meeting planned for April 24, 2015, which constitute appendix hereto.

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