

Resolution No. 3
of the Supervisory Board of Eurocash S.A.
of May 19, 2012

concerning draft resolutions to be presented for the Ordinary Shareholders' Meeting

Following the Management Board's motion, acting pursuant to § 14 Sec. 1 of the Statutes, the Supervisory Board hereby gives its positive opinion on draft resolutions to be presented to the Company's Shareholders during the upcoming Ordinary Shareholders' Meeting which constitute appendix hereto.
